

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 4/30/2005

	As of <u>4-30-05</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 166,213	\$ 169,756
INTERNATIONAL EQUITIES	66,519	66,707
DOMESTIC FIXED INCOME	419,397	391,321
INVESTED CASH (NOTE 1)	<u>34,551</u>	<u>32,927</u>
TOTAL INVESTMENTS	686,680	660,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>881</u>	<u>454</u>
TOTAL ASSETS	<u>\$ 687,561</u>	<u>\$ 661,165</u>
LIABILITIES:		
ACCOUNTS PAYABLE	683	678
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	660,487	607,608
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>26,391</u>	<u>52,879</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>686,878</u>	<u>660,487</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 687,561</u>	<u>\$ 661,165</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2005

	Month Ended <u>4-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,046	\$ 19,890
SECURITIES LENDING INCOME	401	2,745
	<u>2,447</u>	<u>22,635</u>
 GAIN ON SALE OF INVESTMENTS	 4,575	 58,745
LOSS ON SALE OF INVESTMENTS	<u>4,002</u>	<u>42,763</u>
 NET GAINS (LOSSES) INVESTMENTS	 573	 15,982
 INVESTMENT EXPENSES	 4	 2,047
SECURITIES LENDING EXPENSES	<u>366</u>	<u>2,470</u>
 NET INVESTMENT INCOME	 2,650	 34,100
 NET APPREC (DEPREC) MARKET VALUE	 (5,854)	 (7,726)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>17</u>
 TOTAL INVESTMENT INCOME	 <u>(3,207)</u>	 <u>26,391</u>
 NET INCREASE (DECREASE)	 <u>\$ (3,207)</u>	 <u>\$ 26,391</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**April 30, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.